

LOW VOLATILITY FUND

Reporting May 2022

ISIN CODE - Share I

LU0677960717

(Bloomberg Ticker: AISMG0I LX Equity)

AISM

LUXEMBOURG

ALPHA INVESTOR SERVICES MANAGEMENT

DATA AS OF 31/05/2022 UCITS V

FUND MAIN CHARACTERISTICS:

MANAGEMENT TARGETS:

- Performance target: from 4 to 5%
- Annualised average volatility: Below 5%
- Investment horizon: 3 years

CSSF CLASSIFICATION: DIVERSIFIED PORTFOLIO

ALLOCATION:

- Bond exposure: 55 to 100%
- Equity exposure: 0 to 30%
- UCITS: 0 to 10%

PERFORMANCES:

	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEPT	OCT	NOV	DEC	YTD
2012	1.76%	1.50%	-0.28%	-1.05%	-1.19%	1.86%	0.49%	1.71%	1.44%	1.63%	0.59%	0.99%	9.79%
2013	0.23%	0.57%	0.11%	1.05%	0.74%	-2.20%	0.87%	0.42%	0.07%	1.37%	0.32%	0.56%	4.16%
2014	0.53%	0.92%	0.19%	0.76%	0.49%	0.59%	-0.24%	0.22%	-0.41%	-0.64%	0.45%	-1.29%	1.56%
2015	-0.19%	1.84%	0.26%	0.60%	-0.68%	-2.06%	0.84%	-3.14%	-3.37%	-3.57%	0.55%	-2.71%	-11.22%
2016	-3.77%	-0.73%	3.34%	0.40%	-0.09%	1.15%	1.06%	0.03%	-0.25%	-0.64%	-1.28%	-0.57%	-1.48%
2017	0.00%	-2.39%	-0.04%	0.40%	-1.41%	1.64%	3.70%	0.54%	-0.54%	0.10%	0.08%	-0.09%	1.87%
2018	-0.65%	-1.31%	-0.68%	-0.87%	0.20%	-1.86%	0.34%	-0.65%	-1.14%	0.39%	-4.67%	-1.23%	-11.59%
2019	1.83%	-0.22%	1.55%	-0.17%	0.22%	1.56%	0.36%	1.07%	-0.60%	-1.21%	-0.32%	-0.06%	4.02%
2020	-0.28%	-3.08%	-5.67%	1.48%	-1.35%	0.92%	-0.67%	-1.24%	1.05%	-0.33%	0.62%	-0.82%	-9.19%
2021	0.75%	-1.27%	0.87%	-1.17%	-0.30%	0.62%	0.99%	0.21%	-1.18%	0.53%	0.34%	0.88%	1.26%
2022	-3.72%	0.79%	1.74%	-1.87%	-3.61%	-	-	-	-	-	-	-	-6.61%



RISK MEASURES

Volatility 1 Year	6.42%
Sharpe ratio	-0.76

risk-free rate -0.42%

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RCS: B 165.086
Société de gestion agréée par la CSSF

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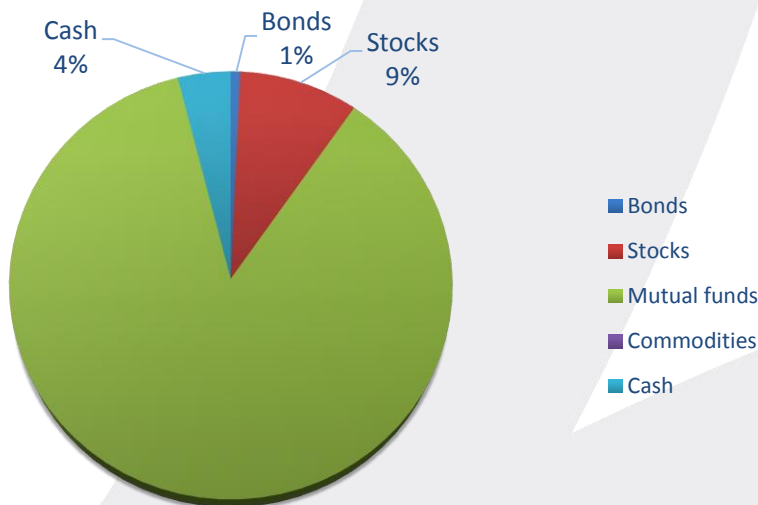
ALPHA INVESTOR SERVICES MANAGEMENT

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PORTFOLIO

Number of lines	16
Average weighting	6.00%
Maximum weighting	14.86%

BREAKDOWN BY ASSET CLASSES



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Currency exposure

USD	22.85%
EUR	68.15%
CHF	9.00%
GBP	0.00%

PROCESS: TOTAL RETURN MANAGEMENT

Allocation: Weighting between asset classes is based on a top down macro-economic analysis and a tactical trend assessment within monthly AISM investment committee.

Money market: up to 10% of the portfolio (reduce the volatility, gives ability to seize market opportunities)

Creation Date:	27/12/2011 AISM GLOBAL OPPORTUNITIES FUND (created le 14/12/2011)
Currency	Euro
Administrator & Custodian:	CACEIS BANK Luxembourg
Asset Manager	Alpha Investor Services Management Lux. Absolute Return
Income account	Capitalisation

Asset under Management:	€ 2,203,149.64
Net Asset Value:	€ 817.09
Number of shares:	124.002
Management Fees	1,2% maximum
Subscription fees:	4% maximum
Redemption fees:	2% maximum
Valuation	Daily

SUBSCRIPTION AND REDEMPTION:

As from September 2nd 2013 orders are centralized by CACEIS Bank Luxembourg each day working day (Monday to Friday) until 12h CET and executed on the basis of the next Net Asset Value ("NAV") calculated and published the first following Valuation Day. They are executed at an unknown NAV.

Share's payment and delivery are carried out maximum 3 working days after the Net Asset Value calculation.

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